

Underwriting HOME Homebuyer Projects

Draft Agenda

Day 1

9:00 - 9:15	Introductions & agenda
9:15 - 10:30	Introduction to underwriting & risk assessment The need to enhance HOME underwriting
10:30 - 10:45	Break
10:45 - 11:45	Homebuyer market analysis
11:45 - 1:00	Lunch (on your own)
1:00 - 1:45	Borrower risk assessment Developer risk assessment
1:45 - 2:15	Borrower risk assessment – Homebuyers
2:15 - 2:30	Break
2:30 - 3:30	Project risk assessment Completion, feasibility & sustainability risk
3:30 - 4:00	Part 1 Case Study: HOME homebuyer project risk analysis

Day 2

9:00 - 9:30	Day 1 review & report out – case study
9:30 - 10:00	Development financing/gap/layering analysis
10:00 - 10:45	Structuring the Buyer Subsidy Resale/Recapture considerations
10:45 - 11:00	Break
11:00 - 11:45	Part 2 of Homebuyer Case Study: Determining the Subsidy
11:45 - 12:45	Structuring the terms of the HOME commitment

12:45 - 1:00

Wrap-up and evaluation