

NCDA HOUSING COMMITTEE

LEGISLATIVE AND REGULATORY PRIORITIES IN 2005

I. APPROPRIATIONS

- The Housing Committee seeks *a minimum* of \$1.858 billion in *formula funding* for the HOME program in FY 2006, exclusive of any set-asides within the program. The Committee supports fully funding the formula grants *before* any set-asides.
- The Committee supports separate funding for the American Dream Downpayment Initiative (ADDI) as long as the HOME program allocation does not decrease at the expense of this program.
- The Committee seeks a minimum of \$1.2 billion for HUD's homeless assistance programs.
- Renew the Shelter Plus Care contracts at current funding levels or the FMR, whichever is higher.

II. LEGISLATIVE

- The Committee recommends creating an administrative fee of 10% within the American Dream Downpayment Initiative.
- The Committee supports streamlining the existing planning and application process for HUD's homeless assistance programs.
- The Committee supports a waiver of the URA for homebuyer downpayment programs for HOME and CDBG.
- The Committee supports the creation of a housing program for returning veterans to be funded by the Department of Veterans Administration.

III. REGULATORY

- **Repayment of HOME Funds.** The Committee is supportive of HUD's efforts to work with NCDA and other national interest groups to ameliorate the repayment of HOME funds for homebuyer projects; however, HUD needs to ameliorate the repayment of HOME funds for rental projects.
- **Continue to fight against predatory lending and the weakening of the Community Reinvestment Act (CRA).** The Committee does not support any efforts by the Administration or Congress to weaken existing anti-predatory lending laws or the Community Reinvestment Act.