Lift Orlando

Business Leaders Partnering with Residents for Neighborhood Revitalization

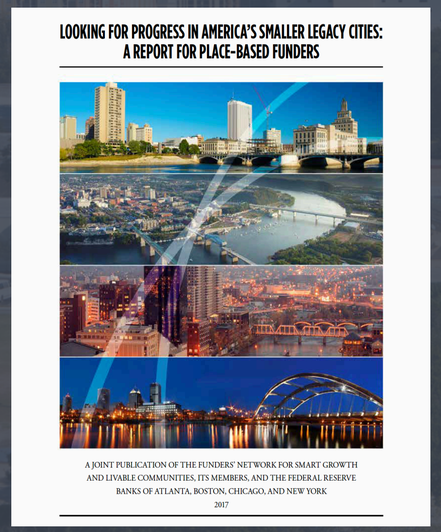
In 2012

A group of downtown business leaders committed to help address some of the cities most complex social problems.

THE PROBLEM OF ECONOMIC ISOLATION

In the shadows of prosperous downtowns there are generations of families living in pockets of concentrated poverty

According to the Federal Reserve there is a gap between
the **arc of growth** in cities and
the **arc of opportunity** in low-income neighborhoods



Finding 1: Growth and opportunity are unfolding separately along two long-term "arcs,"

Finding 2: Place-based funders can play an important role in connecting economic growth to economic opportunity.

The Neighborhood

surrounding Camping World Stadium was the lowest income neighborhood in Orange County and Florida Citrus Sports had a new vision for their newly renovated stadium.

A Stadium That's Actually Good for the Neighborhood

Business Leaders Partnering with Residents

To Break the Cycle of Poverty Through Neighborhood Revitalization

Mixed-Income Housing

Cradle to Career Education

Community Health & Wellness

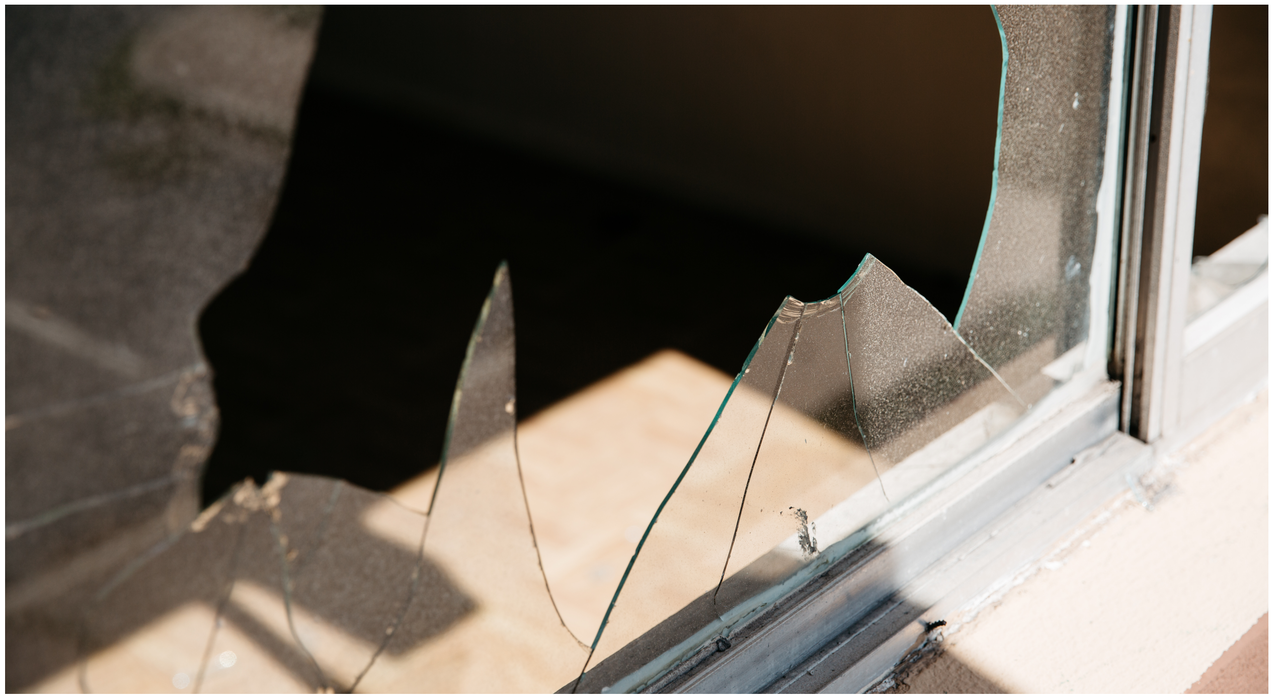
Long-Term Economic Viability

ORANGE CENTER CIRCA 2013

THE WORST APARTMENTS IN ORLANDO

70% of the neighborhood population

21X The National Crime Rate



2137

26% Unemployment

2205

34% High School Diploma or more

2129

In 2013 A new **partnership** was born

WEST LAKES

Lift ORLANDO

PURPOSE BUILT COMMUNITIES
Changing neighborhoods. Changing lives.

Business Leaders Partnering with Residents for Holistic Neighborhood Revitalization

100% Engagement of the 1,500 neighboring households with 100 participating residents and 3 housing charettes.

Crafting a New Vision for the Future

THE WORST APARTMENTS IN ORLANDO

AN AWARD WINNING COMMUNITY

PENDANA AT WEST LAKES

$4,000,000	**PRI** from Dr. Phillips Charities
$23,000,000	**LIHTC** Tax Credits
$2,000,000	**SAIL** Loan
$1,200,000	**CDBG** from HUD via the City of Orlando
$800,000	**Grant** Orange County Housing Authority
$10,000,000	**Financing** from Valley National Bank and Seaside Bank

$40,000.000

27% MBE Participation, exceeding the target goal of 15%

EAC

CATERPILLAR
Kingspan

200 New Mixed-Income Apartment Homes

2023
Orange Center Blvd
PENDANA
AT WEST LAKES
apartment homes
PROFESSIONALLY MANAGED BY COLUMBIA RESIDENTIAL

Leasing Center
Guest Parking

140 (70%) designated as affordable, based on income levels for residents at 60% of AMI or below

BEST
OF THE
BEST
AFRICA

20 (10%) are designated for extremely low-income tenants

EXIT

40 (20%) are available for middle income residents or higher at a regular market rate.

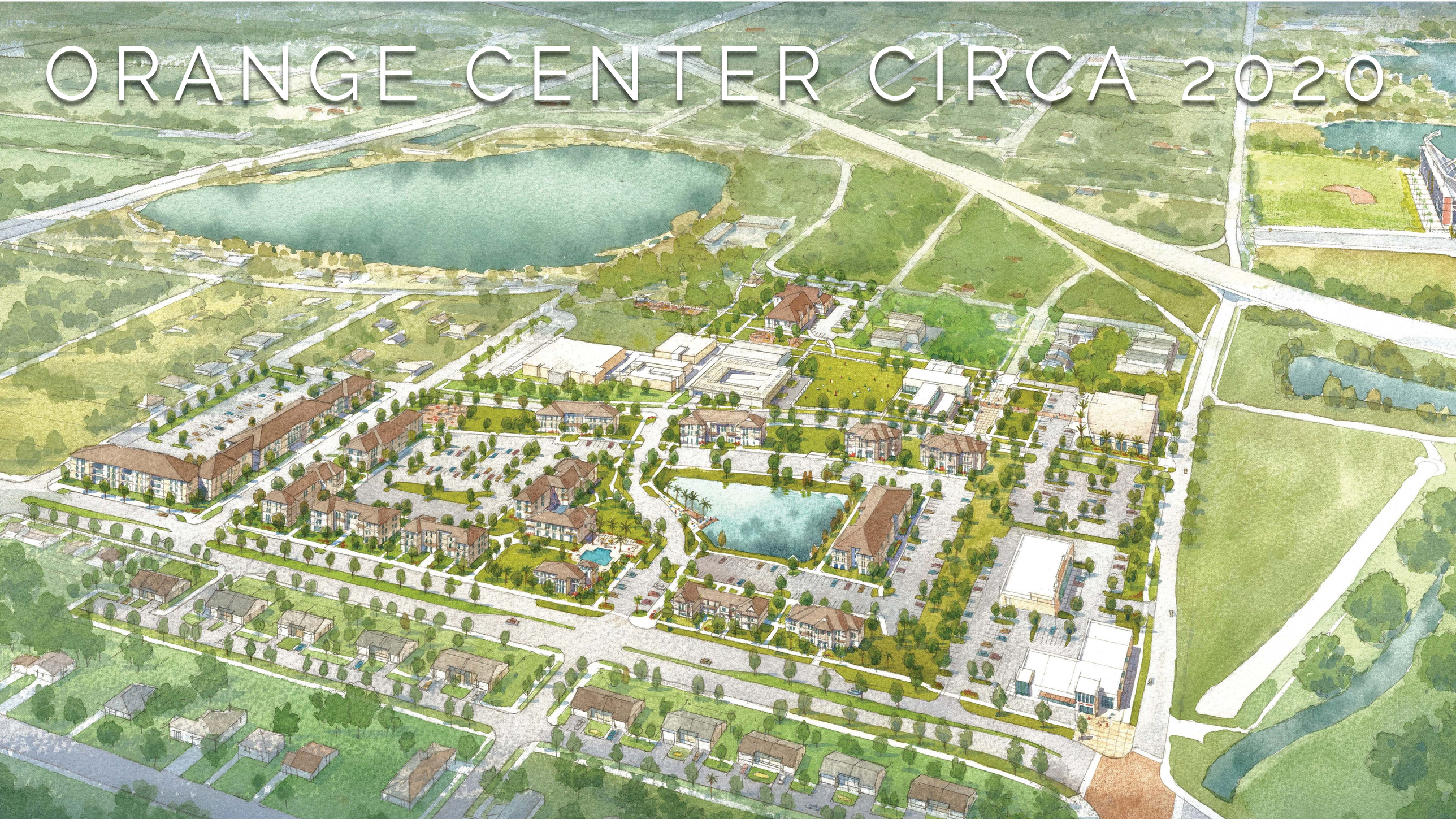
COMING DECEMBER 2019

PENDANA AT WEST LAKES

PHASE 2 Coming Soon
120 Senior Residences

COLUMBIA RESIDENTIAL
25 YEARS
advancing lives. strengthening neighborhoods.

ORANGE CENTER CIRCA 2020



OUR 2020 VISON

A $100 Million Neighborhood Ecosystem for Success

Lift Orlando

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