

CDBG AND HOME ACCOMPLISHMENTS FOR THE CITY OF LONGMONT, COLORADO FOR THE PAST FIVE YEARS

FACT SHEET DOCUMENT

CDBG

- For every one dollar of CDBG funding another \$65.54 in private and public funding was leveraged.
- 10,721 persons and 2,316 households were assisted through the CDBG program in the past five years.
- CDBG created or retained 2 jobs in the past five years and assisted 9 businesses.
- CDBG funds in the amount of \$85,655 were spent on economic development activities such as direct financial assistance to businesses, commercial and industrial improvements, technical assistance to businesses, etc.
- CDBG funds in the amount of \$468,042 were spent on public improvements, such as the development and improvement of public and non-profit facilities, child care facilities, the domestic violence shelter, and comprehensive neighborhood revitalization including the improvement of parks and concentrated code enforcement programs in those neighborhoods, among others.
- CDBG funds in the amount of \$405,401 were spent on public services, such as senior and youth computer projects; foreclosure prevention counseling; homeless prevention and assistance; rent assistance for families and rent deposits for persons with disabilities; housing and credit counseling both pre-purchase and post purchase; and matched savings to families saving to purchase a home, further their education or start-up or expand a business, among others.
- CDBG funds in the amount of \$1,475,547 were provided for housing activities, such as construction, rehabilitation, homebuyer assistance, lead-based paint testing and abatement, among others.

HOME

- Approximately 500 persons were assisted through the HOME program in the past four years.
- For every one dollar of HOME funding another \$22.69 in private and public funding was leveraged.
- HOME funds in the amount of \$1,118,107 were provided for housing activities, such as homebuyer assistance, rental assistance, and the production of affordable rental units.
 - A total of 195 units of affordable housing were created
 - 50 households received assistance in purchasing their first home
 - 145 rental units were constructed and/or rehabilitated

